

Scholarships ... continued

How do I know you'll use the money as I directed?

New endowed funds are governed by a simple fund agreement, signed by the donor and an official of Wake Forest Baptist, which establishes permanent guidelines for the use of fund earnings and principal. Funds are audited periodically to ensure fund income is used as directed.

Will I know how my endowed scholarship fund is doing?

Yes. Wake Forest Baptist provides annual reports to donors who establish endowed funds. These stewardship reports will update you on the value of your scholarship and how distributions from the fund are used, and will include the name and class year of your scholar(s), as well as their photo and biographical information. You will also be invited to the annual Scholars Brunch to meet your scholarship recipient(s).

How much money does it take to establish an endowed scholarship?

That depends on what you want to accomplish. Generally speaking, gifts of any amount can be added to existing endowments while new named endowed funds may be established with gifts ranging from \$50,000 to millions of dollars. A commitment of \$50,000 is required to establish an endowed scholarship. We will work with you to identify opportunities that are consistent with your interests and capabilities.

Do I have to pay it all now?

No, multi-year pledges can be set up to fund the minimum or desired amount. Others – family, friends, colleagues – may also make gifts to your named fund at any time to add to its principal. Estate gifts can fund the endowed scholarship in its entirety or augment current gifts to grow the fund and scholarship award amount. The benefit of reaching the minimum funding level, thus generating an annual award, is to meet your scholar(s) and begin supporting them as soon as possible.

Can I set up an endowed scholarship through a gift from my estate?

Yes, you may make gifts to an endowed scholarship fund through your will, a retirement plan, annuities, life insurance or other assets. However, it is very important that you discuss your intentions with us in advance to make sure your gift is structured to accomplish your goals and to ensure that we fully understand your intentions.

How can I set up an endowed scholarship?

Contact us to discuss in complete confidence the many charitable giving options available. For more information on establishing an endowed scholarship, please contact Teri Lemons, Director of Alumni Philanthropy (336-716-3928, tlemons@wakehealth.edu), or Erika Friedel, Alumni Philanthropy Officer (336-716-3275, efriedel@wakehealth.edu), or by mail at our Office of Philanthropy and Alumni Relations, PO Box 571021, Winston-Salem, NC 27157-1021.

“This scholarship is nothing short of a blessing, and your support is the only reason I am in medical school. Not only has this scholarship allowed me to attend medical school, it has allowed me to receive an education from some of the kindest and greatest minds I have ever been exposed to. I am so happy and thankful to be at Wake Forest School of Medicine.”

Brandon Sowell, MD '21

Wake Forest School of Medicine Endowed Scholarships

78% of endowed scholarships listed have been established by or in honor/memory of an alumnus/alumna. The following listing represents endowed funds established as of June 30, 2021.

Carlton N. Adams Family Scholarship	W. C. Calton Scholarship	Frances A. Frey, CRNA Scholarship
Eugene Wesley Adcock III, MD and CarolAnn Adcock Scholarship	Tommie Lee Canipe, MD and Cynthia J. Canipe Scholarship in Memory of John Herbert Holden Jr.	Judith Griffin Fryrear, RN, MSN Nursing Scholarship
Billie and Charles I. Allen Jr., MD Family Scholarship	Dr. Martin and Sandra Castelbaum Scholarship	Craig T. Gallanis Scholarship (est. by MD Class of 1989)
Elms L. Allen, MD and Harriet C. Allen Scholarship	Jeffrey N. Caudle, CRNA Scholarship	Dorothy Frazier Glenn and Stephanie M. Glenn, MD Scholarship
Tammy Marie Allen, MD and Darryl Watson Scholarship	Pasqualino A. Ciccarelli Scholarship	Gordon-Watts Scholarship
Rosemarie and William O. Ameen Jr., MD Scholarship	Cigna Scholarship	Kimberly A. Gordon, DNP, CRNA Student Legislative Award
Katherine Anderson Scholarship (PA)	Clark Family Scholarship	Louis N. Gottlieb, MD Scholarship
Ted S. Anderson, MD Scholarship in Medicine Anonymous	M. Jennings Clingan, MD and Scott A. Clingan, PA Endowed Scholarship	Bowman and James Gray Scholarship
AON Group Scholarship	Paul G. Colavita, MD and Anna O. Colavita Family Scholarship	Eugene P. Gray Memorial Scholarship
Camillo and Bianca Artom Scholarship	Cooper Family Scholarship	Lindsay Carter Gray, MD Scholarship
Ashton-Grice Family MD Scholarship	DeWitt Cromer Cordell Scholarship	Wendell Randolph and Hattie Cornelia Causby Grigg Scholarship
Donald E. Bahr Scholarship	Cort Family Scholarship	William T. Grimes, Jr., MD Scholarship
Dorothy C. Baker and Alfred L. Baker, MD Scholarship	Sandy Lee Cowgill Memorial Scholarship	Norman M. and Eleanor H. Gross Scholarship
Dr. Marshall Ball Scholarship	Craig-Hollingsworth Scholarship	Dr. Thomas L. Gwynn and Dr. Bee Gatling Gwynn Scholarship
Fred and Hallie Ballenger Scholarship	Frederick Thorns Craven, MD and Sarah Judson McKinley Craven Scholarship	Robert W. Hamill, MD and Donna G. Hamill Scholarship
Ruth Stoner and George C. Barrett, MD Scholarship	Louie Samuel Daniel Sr., MD and Ruth McMillan Daniel Scholarship	Carol Hanes Memorial Scholarship
Albert J. Beckmann Scholarship	Courtland H. Davis, Jr., MD Scholarship	Burnett H. Hansen Memorial Scholarship
John and Kathy Black Physician Assistant Scholarship	Katherine Davis Scholarship (est. by MD Class of 1961)	Randy B. Hartman, MD Scholarship
Kyle E. Black, MD Family Scholarship	Robert Lee Davis, MD Endowed Scholarship	Hawthorne Hill Wake Forest School of Medicine Fund
Robert F. Blackard, MD and Sammye H. Blackard Distinguished Scholarship	Dean's Leadership Circle Endowment	William Randolph Hearst Endowed Medical Scholarship
Thomas R. Blackburn, MD and Barbara S. Blackburn Scholarship	Demon Docs Scholarship	Kristin J. Henderson, DNAP, CRNA Innovative Education Award
Ralph W. Bland, MD Scholarship	Dewey-Woody Family Scholarship	Paul Eugene Hendricks, MD and Helen C. Hendricks Scholarship
Steven and Linda Block Scholarship	Donald Perry Douglass, Sr., MD and Ann Baxley Douglass, RN Scholarship	William N.P. Herbert, MD and Marsha Turner Herbert Scholarship
Walter J. Bo, PhD Scholarship	Jacob Robert Dowdy, Jr. Memorial MD Endowed Scholarship	Dr. Felda and Elizabeth S. Hightower Scholarship
Stanley P. Bohrer Scholarship	Lisa Dull Memorial Scholarship	Hobbs-McGough Scholarship
Joyce H. and Douglas R. Boyette, MD Scholarship	T. Arthur Edgerton, MD and Ann K. Edgerton, PA Family Scholarship	Ruth Warren Holleman, Scholarship (CRNA)
Abe Brenner Memorial Scholarship	Timothy F. Edwards, MD Scholarship	Paul L. Horn, MD Memorial Scholarship
Cathy B. Briggs, CRNA Scholarship	Mark E. Ellis, MD Scholarship	Howell Family Fund
Tilman Carlisle Britt Jr., MD Scholarship	Emerging Medical Leaders Scholarship	Robert Earl Howell Jr. Memorial Scholarship
Marsha and Edwin A. Bronsky, MD Family Scholarship	Terrell and Nancy Estes Family Scholarship	Howse Family Scholarship
Thomas J.M. and Iris W. Burnett Medical Scholarship	Joseph J. Estwanik, MD and Janice C. Estwanik Scholarship	Lucile Hutaff Scholarship (PA)
D. Scott Burton, MD and Mary Dunson Burton, MD Scholarship	Ann and John Faris Scholarship	Haywood M. Ingram, MD Scholarship
Graham Vance Byrum, MD Family Scholarship	Marcia Pregnall Farrar, PA, Family Scholarship	Dr. Tom Ivey Memorial Scholarship
Lawrence M. Caldwell Sr., MD Scholarship	Dr. Arthur L. and Harriet R. Fein Scholarship	Richard Janeway, MD Scholarship
	Carolyn Ferree Endowed Scholarship	Jarrahi Family Scholarship
	George W. and Ershil P. Fisher Endowed Scholarship	Thomas E. Jenkins, CRNA Scholarship
	James S. Forrester Sr., MD Scholarship in Family Medicine	Mary Jane and Harold W. Johnston, MD Scholarship
	Andy, JoAnn Fulp and Rusel Foster Family Scholarship (CRNA)	Zelma A. Kalnins, MD Scholarship

Betsy and Edward Karotkin, MD Family Scholarship

G Charlotte R. Kay Scholarship

John Hume Killian, MD Scholarship

(est. by MD Class of 1967)

J. LeRoy King, MD Scholarship

Katherine C. King, MD Scholarship

Kitchin Family Scholarship

John R. Knott Scholarship

Roena and Petro Kulynych Scholarship

Lampley '45-Taylor '63 Scholarship

Brenda A. Latham-Sadler, MD Scholarship

in Memory of Raleigh (Ted) and Genetha Lewisary C. and Louise Y. Ledbetter, MD Scholarship

Katherine D. and W. Hampton Lefler Jr., MD Scholarship

Anne C. Leister Nursing Scholarship

James W. Lewis Scholarship

Lois F. Lee Lin, MD Scholarship

Jeremy A. and Amy Wilson Long Family Scholarship

Long Family Scholarship

Thomas T. Long III, MD and Sandra W. Long Scholarship

Kin W. Lui, MD and Paula Huie Scholarship

Mary Elizabeth Lyon-Smith, MD and Thomas F. Smith Scholarship

Elisha T. and Eva B. Marshburn Memorial Scholarship

Kenneth F. Mattucci, MD and Lisa J. Mattucci Family Scholarship

W. Joseph May, MD Scholarship

Donald E. and Edna W. McCollum Scholarship

David L. McCullough, MD and Carroll L. McCullough Scholarship

McGuirt Family Scholarship

Charles H. McLeskey, MD and Nanci McLeskey Scholarship

Dalton L. McMichael Sr. Scholarship

MD Class of 1943 Scholarship

MD Class of 1952 Scholarship

MD Class of 1956 Scholarship

MD Class of 1957 Scholarship

MD Class of 1958 Scholarship

MD Class of 1959 Scholarship

MD Class of 1968 Scholarship

MD Class of 1969 Scholarship

MD Class of 1970 Scholarship

MD Class of 1971 Scholarship

MD Class of 1972 Scholarship

MD Class of 1974 Scholarship

MD Class of 1978 Scholarship

MD Class of 1981 Scholarship

MD Class of 1982 Scholarship

MD Class of 1983 Scholarship

MD Class of 1985 Scholarship

Suzanne Meads Merit Scholarship

Medical Alumni Association Scholarship

Medical Scholars Fund

John G. Medlin Jr. Scholarship

Paul and Marcia Meis Scholarship

Henry S. Miller Jr., MD Scholarship

Joel B. Miller, MD and Nancy M. Miller

Family Scholarship

Joel B. Miller, MD Pro Humanitate PA Award

Philip R. Miller, MD and Nan Dupree Miller

Scholarship

Helen and Norman Moore Physician

Assistant Scholarship

Mary Jane Morrison, MD, PhD Scholarship

Ruth Cadieu Musselwhite Scholarship

Myers Family Scholarship

Fred Alton Neal, MD Scholarship

Nelson Family Scholarship

Luci L. New, DNP, CRNA Scholarship

Newman Family Distinguished Scholarship

Richard B. Odom, MD and Elise H.

Odom Scholarship

Ruth O'Neal Scholarship Fund

Sandra Maree Ouellette, CRNA, MEd, FAAN International SRNA Education Fund

Sandra Maree Ouellette Nurse Anesthesia Scholarship

Joseph "Joey" Randal Overby IV Memorial Scholarship

Anne Eller Pardue Endowed Scholarship

Margaret W. and Harry O. Parker Scholarship

Annette G. Pashayan, MD and Mark A. Pashayan, MD Scholarship

D. Russell Perry Sr. Memorial Scholarship

Robert R. Perz Memorial Scholarship (est. by MD Class of 1984)

Angela Peterman, MD and LTC Edward Ponatoski Scholarship

Betty Petree Nurse Anesthesia Scholarship

Sandy Poehling Medical Guild Scholarship

Terry W. Poole, MD Scholarship

William Lewis Pope Memorial Scholarship

Clyde R. Potter, MD Scholarship

Thurston G. Powell, MD Scholarship

Laura W. Pratt, MD Scholarship

Deborah Fyffe Prier, MD Scholarship

Helen and A. Bert Pruitt Jr., MD Scholarship

James D. Puckett, MD and Vicki B. Puckett Scholarship

Catherine Donlin and Richard L. Rauck, MD Scholarship

Charles N. Remy, PhD Scholarship

Reynolds Scholars – John W. Packer Scholarship

Bill Richardson Scholarship

Jessie Ridley Foundation Scholarship

Patrick N. Riggs, MD and Gail S. Riggs, PhD Family Scholarship

Mike and Lucy Robbins Graduate Scholarship

A. Lindsay Robertson Scholarship

J. Michael Rogers, MD and Joan M. Rogers Scholarship

T. Johnson Ross Jr., MD Family Scholarship

Jonathan S. Rubens, MD Scholarship

Charlie and Dwan Ruppe Nurse Anesthesia Endowed Scholarship

Carl King Rust II, MD Scholarship

Sawada Family Scholarship

C. Glenn Sawyer, MD Scholarship

Charles W. Scarantino, MD and Mary R.

Scarantino Scholarship

Ellen and Andrew Schindler Medical Scholarship

Dr. T.A. and Maureen Schultz Scholarship

Lyttleton B. Scott Jr. Scholarship

Samuel Russell Scott, MD Scholarship

Brenda and Tim Scronce Physician

Assistant Scholarship

Evelyn Holden & Robert H. Shackelford, MD Scholarship

Jan Shaw, MD and Richard L. McCoy, MD Scholarship

Dr. Maurice Edward Shills and Betty Bell Shills Scholarship

Steven D. Silverman, MD Scholarship

Timothy J. Silvester, MD Scholarship

John R. Sinden, MD and Susan G. Sinden, MD Scholarship

James D. Sink, MD Scholarship

David Bryan Sloan III, MD Memorial Scholarship (est. by MD Class of 1988)

Mary N. and Norman R. Sloop, MD Scholarship

Lillian Stansfield Smith Scholarship (CRNA)

Richard D. Snyder, MD Family Scholarship

Lynn and JoAnn Spees Family Scholarship

F. Eleanor Stafford, MD Scholarship

Catherine E. Staplefoote, PA-C Scholarship

Roy A. Stephens, MD Scholarship

Robert L. Stephenson, MD and Mary Geo Stephenson Scholarship

Colin and Mary Louise Stokes Scholarship

Victor L. Stotka, MD Scholarship

Norman N. Sulkin Scholarship

Tannenbaum-Sternberger Foundation Scholarship

Ercell A. and Linda W. Tate PA Scholarship

H. Howell Taylor, Jr. Scholarship

Stan and Maggie Tennant Scholarship

B. Lionel Truscott, MD Scholarship

Roy E. Truslow, MD and Caroline Gray Truslow Scholarship

Glenn Monroe Tucker Scholarship

Allen Van Dyke, MD Scholarship

Patricia H. Vann Scholarship

Helen P. Vos, CRNA Memorial Scholarship

Wake Forest Medical Scholarship

Mike Walker, PA Excellence Scholarship

Wall Family Scholarship

George H. Wall, MD and Billie O. Wall Family Scholarship

Dawn B. Wallenhaupt, CRNA Endowed

Scholarship

Stephen L. Wallenhaupt, MD Distinguished

Endowed Scholarship

Weir Family Scholarship

James O. Wells Jr., MD and Sybil B. Wells Scholarship

Wells Fargo Educational Scholarship

J. Herbert West, MD and Beverly West Family Scholarship

J. Andrews White Scholarship

Kenneth S. White, MD and Lena W. White

Scholarship in Honor of Frank B. Wyatt, Esq.

Jacob W. Whitener, Jr. MD Endowed Scholarship

Dr. Hillory M. Wilder Scholarship

J. Curtis Williams Jr., MD and Cathy Williams Distinguished Family Scholarship

Leon F. Woodruff Jr., MD Scholarship

Woodruff-Wright MD Endowed Scholarship

Paul H. Wright, MD Family Endowed Scholarship

Dr. Garland W. & Linda Daniels Yarborough Family Scholarship

Foster Harold Young Jr., MD Scholarship

Dr. Kyle A. Young and Caroline Spratt Young

Scholarships: How Alumni Can Pay It Forward

Alumni are often motivated by a desire to create a legacy at their medical school while simultaneously “paying it forward” for a medical student to benefit from an endowed scholarship. Scholarships support our role as an academic medical center to inspire students toward their goals as future doctors, nurse anesthetists, physician assistants, researchers—where they will touch thousands of patients, improving lives year after year. They will join generations of alumni leaders educated in the Wake Forest School of Medicine tradition of rigorous training, innovative research and deep compassion. This Q&A will help you understand how you can help our students reach their goals through an endowed scholarship.

What is an endowed scholarship fund?

An endowed scholarship fund works like an investment account. A donor’s charitable gift is invested by Wake Forest to generate income and gains. A portion of the account’s value (currently 5.3 percent) is available each year to benefit students enrolled in or intending to enroll in a degree program at the medical school. Scholarship availability often determines whether a potential student chooses Wake Forest as their medical school.

What can an alumnus accomplish by creating an endowed scholarship?

An important goal for many donors is to establish their own legacy or to honor a loved one in perpetuity which can be accomplished in the naming of the scholarship—e.g., the Jane and John Smith MD Scholarship. Scholarship recipients will receive financial support throughout their medical school journey while being known as a Jane and John Smith, MD, Scholar. Because of the ongoing need for student financial support, you or your loved one’s legacy will be honored through the annual awarding of your scholarship while allowing students to realize their dream of helping others.

How are endowed scholarship funds invested?

Our endowed scholarship funds are invested in the endowment pool managed by Wake Forest University through Verger Capital Management LLC for total return (income plus growth) in a balanced portfolio that typically includes stocks, bonds, real estate, cash equivalents and other investments. Endowed funds are allocated among different asset classes depending on the economic climate at any given time. Good endowment management practices give the donor confidence the scholarship will always produce income and the purchasing power of that income will remain steady or even grow over time.

How much do you distribute from the endowed scholarship fund each year?

Wake Forest Baptist’s board of directors establishes a fixed percentage payout that reflects recent and anticipated returns. The percentage is meant to pay out a reasonable portion of total return and then reinvest any excess returns to help offset the long-term effects of inflation. Currently, our endowed scholarship funds are set up to pay out 5.3 percent. Although our historical investment returns have been considerably higher on average than the current payout rates, setting a modest, stable rate helps ensure that payouts are not subject to dramatic fluctuations and that a sufficient portion of total return is reinvested to keep the fund growing to offset inflation. As an example, a \$50,000 endowed scholarship fund will generate approximately \$2,650 for a student(s).